



ICMA-RC Premier Program

Terms & Conditions

Section 1. The Program

The ICMA-RC Premier Program (the “Program”) is sponsored and administered by ICMA Retirement Corporation (“ICMA-RC”) and its affiliates as a means to reward diligence in saving and investor loyalty to ICMA-RC. The Program offers a suite of free or discounted financial products and services to help investors reach their financial goals. The Program is available exclusively to persons: 1) who are eligible investors (“Eligible Investors,”) as defined below, in retirement and savings plans for which ICMA-RC serves as a provider (each, a “Plan”); 2) who have satisfied the Minimum Eligible Share Balance Requirement, as defined below; and 3) whose Plans allow the Program to be offered to investors. Eligible Investors must enroll or “opt in” to become ICMA-RC Premier members (“Member(s”).

Section 2. Description

The Program provides a means by which Members will be offered an array of free or discounted financial products and services provided by or through ICMA-RC, or otherwise approved by ICMA-RC, provided that each Member otherwise complies with the Program regulations described herein. Eligible services shall be outlined in the *ICMA-RC Premier*

Services Card, which shall be made available to Members. The eligible services will also be outlined and made accessible through Account Access on ICMA-RC's Web site. All services offered under the Program shall be at the sole discretion of ICMA-RC and may be amended, added to, or terminated at any time and without notice. ICMA-RC reserves the right to change the services offered under the Program at any time and without notice.

Section 3. Inception Date

The inception date of the ICMA-RC Premier Program shall be May 1, 2005.

Section 4. Program Membership Requirements

The Program is available to Eligible Investors who have satisfied the Minimum Eligible Share Balance Requirement prior to becoming qualified to participate in the Program.

A. Eligible Investors include: 1) participants, beneficiaries, alternate payees in retirement and savings plans and IRA account holders for which ICMA-RC serves as a provider (each, a "Plan") who satisfy the Minimum Eligible Share Balance Requirement; 2) any Vantagepoint Rewards members who, at the inception date of the Program, do not qualify based on the Minimum Eligible Share Balance Requirement that must be satisfied prior to becoming qualified to participate in the Program; and 3) any other individual who ICMA-RC, in its sole discretion, determines is an Eligible Investor regardless of the Minimum Eligible Shares Balance requirement or any other Program requirement or regulation herein described.

B. Until determined otherwise by ICMA-RC, the Minimum Eligible Share Balance Requirement shall be different for each Program Membership Classification or status level.

The Program Membership Classifications shall be:

- i. ***Preferred status:*** The Minimum Eligible Share Balance Requirement shall be \$50,000 (as calculated in accordance with Section 4.C., below) for Members who are accorded the *Preferred* status level.
- ii. ***Elite status:*** The Minimum Eligible Share Balance Requirement shall be \$100,000 (as calculated in accordance with Section 4.C., below) for Members who are accorded the *Elite* status level.

- iii. **Summit status:** The Minimum Eligible Share Balance Requirement shall be \$200,000 (as calculated in accordance with Section 4.C., below) for Members who are accorded the *Summit* status level.

The services available to the Members within these three classifications will vary. Any Vantagepoint Rewards members who do not qualify for the Program based on the Minimum Eligible Share Balance Requirement (those Eligible Investors described in Section 4.A.2.) will be classified as part of the *Preferred* Membership Classification.

C. The Eligible Shares used to determine the Minimum Eligible Share Balance Requirement shall consist only of Vantagepoint Fund shares, VantageTrust Fund shares, and such other shares as ICMA-RC may offer or add from time to time. An Eligible Investor's aggregate account balance of Eligible Shares on the last business day of the month (referred to as the end of month balance) will be used to determine the Minimum Eligible Share Balance Requirement. For purposes of determining an Eligible Investor's aggregate account balance, outstanding loan balances shall also be added and taken into consideration in computing the end of month balance.

D. ICMA-RC may, at any time, in its sole discretion, change, amend, or alter the Program Membership Classification or status level for Eligible Investors or Program Members as herein described and/or announced by ICMA-RC. ICMA-RC may also, at any time, in its sole discretion, change, amend, or alter the Minimum Eligible Share Balance Requirements, or services offered to Eligible Investors and Program Members as herein described and/or announced by ICMA-RC.

Section 5. Description of Financial Services Offered

ICMA-RC shall determine from time to time the selection of free or discounted financial services offered through the Program and provided by or through ICMA-RC, or otherwise approved by ICMA-RC.

Some of the financial services offered through the Program and provided by or through ICMA-RC, or otherwise approved by ICMA-RC, provide a general overview of some aspects of a Member's personal financial position and are based on information provided to ICMA-RC by Members about their personal financial situation and needs. The services provided through the Program are designed to provide educational and/or general information and are not intended to provide specific legal, accounting, investment, tax, or other professional

advice. If a Member's own circumstances or general economic conditions change, Members may need to update their own Financial Plan or any other results of the financial services offered under this Program. Before making any investment decisions, Members are encouraged to consult with their own qualified financial, tax, or legal advisor. ICMA-RC does not guarantee that Members will achieve any specific results that might be communicated to Members through the services offered by this Program.

A. Consistent with the Program terms and conditions as adopted from time to time by ICMA-RC and as announced in the *ICMA-RC Premier Services Card* and through the Account Access via ICMA-RC's Web site, the financial services offered under the Program that may be available for selection by certain Members based on Membership Classification, will include, but are not limited to, the following services:

- i. Free Annual Age-Based Financial Tips By Email. Each year, Members will be sent an email updating them on financial issues they should consider based on their age.
- ii. Free Morningstar Investment Advice Online. ICMA-RC has partnered with the leading online advice provider, Morningstar, to provide Members this service. Members using this service will receive independent specific investment fund recommendations that will help Members create a diversified portfolio appropriate for the Member's level of risk tolerance and objectives for retirement. Morningstar[®] Advice OnlineSM is a service of Morningstar, Inc.*. The opinions expressed in the articles and publications of Morningstar[®] Advice OnlineSM do not necessarily represent the opinions of ICMA-RC.
- iii. Free Weekly Summary Account Statement By Email. Members receive a weekly statement by email summarizing the total balance of their ICMA-RC account(s) as well as the balances in the funds in which they have invested.
- iv. Free Daily Share Prices By Email. Members receive updated share prices of all investments in their plans by email on a daily basis.
- v. Free Account Aggregation. ICMA-RC has partnered with CashEdge^{®**}, a leader in account aggregation, to bring you VantageView. This service allows Members to view their entire (where possible) financial picture (including retirement savings, investment, banking and credit card accounts) from a single secure web page.

- vi. Free *Financial Express* Articles By Email. On a monthly basis, Members will receive links to articles by email from financial publications on important topics such as investing, making your savings last, estate planning, health care, taxes, insurance, travel, and more. The Member may view a short list of articles and a summary for each and then must click a link to view the entire article. The opinions expressed in the articles provided do not necessarily represent the opinions of ICMA-RC.
- vii. Free Annual *Tax Planning Guide* By Email. Each year, Members will receive a brochure by email with useful tax tips that will address tax law changes that may have an effect on their financial situation.
- viii. ICMA-RC Premier Service Line. Eligible Members will have access to a team dedicated exclusively to serving them as a member of ICMA-RC Premier. Members may call the ICMA-RC Premier Service Line or send an email to PremierServices@icmarc.org.
- ix. Free *Kiplinger's Retirement Report**** Magazine Subscription By Email. Each month, eligible Members will receive a free subscription to *Kiplinger's Retirement Report* magazine by email. The opinions expressed in the articles and publications of Kiplinger**** do not necessarily represent the opinions of ICMA-RC.
- x. Free Financial Consultation With A Certified Financial Planner (CFP). Eligible Members may elect to receive one free consultation per year with one of ICMA-RC's Certified Financial Planners (CFPs) who will help them determine whether they are on track to meet their financial goals. Consultations are conducted over the phone or in person (where available).
- xi. Personalized Financial Plan. Members eligible for a free financial plan are eligible to have one formal written financial plan produced every three years by one of ICMA-RC's Certified Financial Planners (CFPs). The CFP will provide eligible Members with a specific financial plan based on the Member's financial situation and realistic assessment of the Member's financial future.

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Section 6. Membership Procedures and Enrollment

A. Program Membership. Eligible Investors who have satisfied the Minimum Eligible Share Balance Requirement must elect to enroll or "opt in" to become a Program Member. Plans for which ICMA-RC serves as a provider will have the option of not allowing ICMA-RC to offer the entire Program or certain services of the Program to their participants. Eligible Members will be notified of their eligibility to enroll in the Program through a number of channels as communicated to them through the *ICMA-RC Premier Services Card*. Such notification will be provided through a number of means including: (1) a Welcome Kit, (2) Account Access on ICMA-RC's Web site, and/or through (3) ICMA-RC's Premier Service Line. Eligible Members can elect to enroll in the Program via Account Access on ICMA-RC's Web site or by calling ICMA-RC's Premier Service Center. Eligible Members may enroll on any business day after they have satisfied the eligibility requirements. In determining the Minimum Eligible Share Balance Requirement, the Eligible Member's aggregate account balance on the last business day of the month (the end of month balance), as defined in Section 4.C., will be used to determine Membership Eligibility.

B. Upgraded Status. Members will have the ability to achieve an upgraded status level or Membership Classification after they satisfy the Minimum Eligible Share Balance Requirement for that Membership Classification as detailed in Section 4.B. Members will be provided access to additional services based on their upgraded status in the Program. Members will be notified of their upgraded Membership Classification through a number of channels. Such notification will be provided through a number of means including: (1) Account Access on ICMA-RC Web site, and/or (2) through ICMA-RC's Premier Service Line.

C. Downgraded Status. A Member's status level or Membership Classification may also be downgraded to the appropriate status level if a Member's Minimum Eligible Share

Balance Requirement does not satisfy the account balance criteria specified under the Membership Classifications of Section 4.B. AND the Member has taken a lump sum distribution from his or her account balance within the previous month. Loans are not considered lump sum distributions. The Member must be removed from those services that are not offered based on his or her new status level in the Program.

D. Removal From Program. A Member may also be removed from the Program or become ineligible for the Program if the Member's Minimum Eligible Share Balance Requirement does not satisfy the account balance criteria specified under the Membership Classification description of Section 4.B. AND the Member has taken a lump sum distribution from his or her account balance within the previous month.

Members may choose not to enroll in the Program and may unsubscribe from the entire Program or any such services of the Program at any time via Account Access on ICMA-RC's Web site or by contacting ICMA-RC's Premier Service Line at 1-800-669-7400.

E. Electronic Mail Address Requirements. Eligible Members must have a valid email address on file at ICMA-RC to be eligible to enroll in Program services that require electronic delivery of information. If the Member does not provide a valid email address, the Member will not be allowed to select those Program services that require email. Members will be notified if an email address on file at ICMA-RC is undeliverable. The Member may change his or her email address or confirm the existing email address on file at ICMA-RC.

Section 7. Right to Amend and Terminate Program

ICMA-RC reserves the right to amend or add to any or all of the Program rules and/or terms and conditions as outlined in this document at any time and without notice. In addition, although it is the intention of ICMA-RC to provide the Program on an indefinite basis, ICMA-RC reserves the right to terminate the Program on a prospective basis at any time and without notice.

Section 8. Absence of Property Rights

Services offered through the Program do not confer any property rights upon a Member. Members receive no compensation or any other benefits from ICMA-RC for services that are terminated or cancelled at any time at the discretion of ICMA-RC.

Section 9. Disclaimer of Liability

ICMA-RC shall not be responsible for damages of all or any kind allegedly or actually suffered by a Member, Eligible Investor, or any other individual relating to the Program's use. The fact that the Program offers an array of free or discounted financial services shall not make ICMA-RC responsible for the delivery or effectiveness of such services in the absence of an express undertaking by ICMA-RC to assume such responsibility. ICMA-RC is not responsible for determining the tax, investment, accounting, or legal consequences to a Member for his or her participation in the Program.

The Member's use of the Program is at his or her own risk. ICMA-RC makes no warranties or representations as to the Program's accuracy and ICMA-RC specifically disclaims any liability or responsibility for errors or omissions in the information, materials and content of the Program. Neither ICMA-RC nor any of its affiliated companies or any other party involved in creating, producing or delivering the Program or the information, materials and content in the Program is liable for any direct, incidental, consequential, indirect or punitive damages arising out of your access to, use of, or inability to use or access the Program. Without limiting the foregoing in any way, all information, material and content on the Program is provided to you "AS IS" without warranty of any kind, either express or implied, including, but not limited to, the implied warranties of merchantability, fitness for a particular purpose, or non-infringement.

Section 10. Miscellaneous

Notices and Addresses. All correspondence from Members or any other individuals relating to the Program should be sent via email to: PremierServices@icmarc.org or through U.S. Mail to ICMA Retirement Corporation, 777 North Capitol Street, NE, Washington, DC 20002-4240, Attention: Premier Services. All correspondence to Program Members relating to the Program shall be sent to the Member's address as shown in ICMA-RC's records.

Privacy Policy Notice

ICMA Retirement Corporation
ICMA Retirement Trust
ICMA-RC Services, LLC
VantageTrust Company
VantageTrust
The Vantagepoint Funds
Vantagepoint Investment Advisers, LLC
Vantagepoint Transfer Agents, LLC

Our Privacy Policy. Protecting your privacy is important to us. In providing financial services and investment products to you, we collect certain nonpublic personal information about you. Our policy generally is to keep this information strictly confidential, and to use or disclose it as needed to provide services to you, or as permitted or required by law or by you. Our privacy policy applies equally to our former customers and investors, as well as individuals who simply inquire about the services or investments we offer. We may change this privacy policy in the future upon notification to you.

Information We Collect. The nonpublic personal information we have about you includes information you give us when you open an account, invest in The Vantagepoint Funds, or write or call us, such as your name, address, social security number, employment, investment objectives and experience, financial circumstances, and investment transactions and holdings.

Information We Disclose. We disclose nonpublic personal information about you to our affiliates, and to outside firms that help us provide services to you, for use only for that purpose. We may also disclose nonpublic personal information to nonaffiliated third party financial institutions with which we have established relationships, such as financial institutions that offer our affinity credit card program, or to other institutions with which we may establish relationships in the future in order to offer select financial products of interest to our customers. You have the right to stop us from disclosing nonpublic personal information about you to these parties, except as permitted or required by law. To do so, call us toll free at 1-800-827-2710.

If you do not notify us that you wish to block disclosure of this nonpublic personal information, we will allow information to be sent to you from all third party financial institutions with which we have established relationships. Currently, ICMA Retirement Corporation has an established relationship with First USA Bank for its affinity credit card program. Before any additional third party relationships are added, they must be approved by the Board of Directors of the ICMA Retirement Corporation. Once approved, ICMA Retirement Corporation will notify you of any additional third party relationships in future publications of this privacy policy.

How We Safeguard Your Information. We restrict access to nonpublic personal information about you to those persons who need to know it or who are permitted or

required by law or by you to receive it. We maintain physical, electronic and procedural safeguards to protect the confidentiality of your information.

All securities are distributed by ICMA-RC Services, LLC, a wholly-owned broker-dealer affiliate of the ICMA Retirement Corporation and a member of the National Association of Securities Dealers, Inc. (NASD) and the Securities Investor Protection Corporation (SIPC).

ICMA Retirement Corporation
777 North Capitol Street, NE
Washington, DC 20002-4240
1-800-669-7400
Para asistencia en Español llame al
1-800-669-8216
www.icmarc.org